

# PASS ON YOUR WEALTH AND WISHES TO YOUR FAMILY

Make your Will, your own way.



**AEGON**Life  
An Aegon and Times Group Company

**Will**

Note: Please download and transfer this e-Book to your laptop/desktop to fill the details.



## Preface


You spend most of your time to earn well, invest wisely and build a secure financial future of your family.

But do you know that creating wealth is incomplete without proper succession planning?



A Will is an important legal document which can help you in passing on your hard earned wealth and wishes to your family. It also helps you ensure all the assets and properties are distributed and disposed off as per your wishes posthumous without any dispute or legal interference in the family.

80% Indians don't create a Will despite of the fact that a Will can be hand-written or typed on a plain paper of any appropriate size and does not necessarily have to be registered.

**Aegon Life has made writing a Will simpler, by introducing "iWill" - a simple, editable & customized e-Book with legal Will format to help you make your Will your own way, at no cost.**

Please refer the [FAQs](#) (Frequently Asked Questions) before making a Will.  
Few Tips as  are also available in this e-Book for you to refer them while filling the details.

### Use iWill in 4 easy steps:

- |   |   |   |   |
|---|---|---|---|
| 1 |  Fill the details in the editable Will  | 3 |  Sign your Will and attest by 2 witnesses |
| 2 |  Take a print out                       | 4 |  Keep it safe and inform your family      |



4. Following are my liabilities:



Liabilities	Details

5. All the assets owned by me are self-acquired properties. No one else has any right, title, interest, claim or demand whatsoever on these assets or properties. I have full right, absolute power and complete authority on these properties, or in any other property which may be substituted in their place or places which may be acquired or received by me hereafter.

6.



7.



8. I direct my executor to collect my properties and pay all my just debts, if any, due and owing by me to anyone.

9. I also direct my executor to obtain probate, if necessary and pay and incur necessary costs, charges and expenses in relation to the collection of my properties as well as for obtaining probate and for any other necessary charges.

10. I declare herewith that after discharging all my liabilities, the remaining assets to be distributed to Beneficiaries



Beneficiary Name & Relationship	Proportion



## Other Requests

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My previous Will if any, will be treated as null and void with the execution of this Will.



Signature of Testator			
Full Name			



Signature of 1 <sup>st</sup> witness			
Full Name			
Address			
Date		Place	



Signature of 2 <sup>nd</sup> witness			
Full Name			
Address			
Date		Place	





## Frequently Asked Questions

### Q 1: What is a Will?

**Answer :** A Will or Testament is a written legal statement by which a person, also known as the Testator states his/her wish about distribution or disposal of his/her assets, properties etc. after his/her demise.

### Q 2: Who can write a Will?

**Answer :** A Will can be written by any person who is an adult i.e. 18 years of age and more; with sound mind.

### Q 3: Why one should write a Will?

**Answer :** A Will help you ensure all the assets, properties etc. are distributed or disposed of as per your wishes posthumous without any dispute or legal interference in the family. It also ensure that your wealth and wishes are passed on to your next generation/beneficiaries without any hassles.

### Q 4: What will happen if I don't make a Will?

**Answer :** If an individual dies without a valid Will, then he/she is called as have died 'Intestate' in legal language. In this case his/her assets, properties etc. will be distributed by fixed share amongst the family members as per the succession law applicable to the deceased which may not be as per your wishes and thus there could be chances of delay and disputes.

### Q 5: How to make a Will?

**Answer :** We have made the process simpler by way of **iWill - a simple, editable and customized e-Book with legal Will format which can be filled over laptop/desktop.**

The Will can also be hand-written on a plain paper of any appropriate size and doesn't not necessarily have to be registered. However, a typed Will is recommended to avoid any ambiguity arising due to hand-writing.

### Q 6: Who are the parties to a Will?

**Answer :** A Will require the following parties to be involved.

- a. Testator - An adult who makes and executes a Will.
- b. Beneficiary - The person, who is entitled to the asset/property under a Will. A beneficiary can be any family member, relative, friend and/or any charitable trust, community, religious body, educational institution etc.
- c. Executor - An adult who is appointed to look after, administrate and distribute the assets of the testator, upon his/her demise. An executor can be any family member, relative, friend and/or any professional agency. The executor can be one of the beneficiary but it's recommended to nominate a 3rd person to avoid any disputes which may arise from other beneficiaries.
- d. Witness - An adult in whose presence the Testator signs or affixes his/her mark on the Will and the said person signs or affixes his/her mark on the Will. The witness can be an executor but should not be a beneficiary.

**Q 7: What are the most important things to keep in mind while making a Will?**

**Answer :** The testator while making a Will should take care of following points.

- a. The testator, executor and witness must be an adult i.e. 18 years of age; with sound mind.
- b. The testator can only mention the immovable properties/assets held in India and in his own name. Thus it is advised to prepare separate Wills for assets held in India and foreign country.
- c. The testator should not mention any ancestral properties/assets held in India unless the property or share in property has legally devolved upon the testator. In case of any property/asset held jointly, a testator should mention his/her share only.
- d. It should have complete information about name and relationship of beneficiaries and details of assets/properties to be distributed.
- e. It should have complete information about the executor responsible for execution of Will.
- f. It should be signed by the Testator and 2 witnesses, in presence of each other. The witness should sign only once the testator put his/her signature.
- g. Will can be revised or revoked by the Testator at any time as long as he/she is alive.
- h. The testator should inform the executor and any of the beneficiaries about the Will and place where it's kept. We recommend to use our [iCare Book](#) to record and share details of your all personal and financial information including your Will.

You may consult your chartered accountant or a legal advisor for any more information.



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