



A TERM PLAN THAT OFFERS MORE THAN THE SUM ASSURED

Aegon Life Term Insurance Plan

A life insurance plan

AEGONLife
An Aegon and Times Group Company

INTRODUCTION

Your family looks to you for support and strength. You have given them the best till now and you would want them to get the best even in the future. However, no one has control over uncertainties of life. Will they be able to sustain the same lifestyle even in your absence? To deal with your concern and give your family the best. Introducing Aegon Life Term Insurance Plan, which ensures protection for your loved ones - at a fraction of the cost. With the help of our Life Agent, fill out the Life Planner that will help you take the steps to having your own plan.

HOW DOES THE PLAN WORK?

- Choose the level of protection
- Choose from the available death benefit options
- Choose the Policy Term
- Customise your Policy by opting for riders
- Depending upon the above choices, annualised premium will be calculated

KEY ADVANTAGES

- Option to choose death benefit from the available 2 options
- Regular benefit every month for next 5 years in case of Death benefit option 2
- Inbuilt Accidental Death Benefit
- Policy Term available to cover up to age 75 years
- Tax benefits available as per prevailing tax laws

BENEFITS

Death Benefit

You have the option to choose from the 2 available Death

Benefit Options. The benefits under each option are as below:

- Death Benefit Option 1: In case of death of the Life Assured, Sum Assured under the plan will be paid and the Policy will cease to exist
- Death Benefit Option 2: In case of death of the Life Assured, the following will be paid:
 - 50% of the Sum Assured immediately
 - 3% of the Sum Assured every month, starting the next Policy month for the next 5 years - Nominee will have an option to take the discounted value of the future payouts anytime. The interest rates calculated for deriving at the present value will be decided by the Company from time to time but will not exceed yield to maturity on 5 year G-Sec plus 3% per annum.

Accidental Death Benefit

Accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means.

In case of death of the Life Assured due to an accident, additional benefit equal to 100% of the Sum Assured will be paid subject to maximum of ₹1 Crore. Therefore, if death occurs due to accident then the death benefit will be as below:

- Death Benefit Option 1: 200% of the Sum Assured will be paid.
- Death Benefit Option 2: 150% of the Sum Assured will be paid along with 3% of the Sum Assured paid every month for next 5 years.

Maturity Benefit

No benefit is payable on survival till maturity. The Policy will terminate on the date of maturity.

High Sum Assured Discount

You pay lesser premium if you choose higher Sum Assured.

Surrender Benefit

No benefit is payable on surrender of the Policy.

TAX BENEFIT

The premiums paid and benefits received are eligible for tax benefits under Section 80C and 10(10D) of the Income tax Act, 1961 respectively upon fulfillment of conditions laid down for availing such benefits. The tax benefits are subject to change as per change in Tax laws from time to time. Please consult your tax advisor for further details.

ELIGIBILITY

Entry Age#	Minimum	20 years completed; 30 years last birthday for 10 year Policy Term
	Maximum	65 years last birthday
Maximum Maturity Age		75 years last birthday
Minimum Sum Assured		₹ 10,00,000
Minimum Premium		₹ 2,390 p.a.
Policy Term		10 / 15 / 20 / 25 / 30 / 35 / 40 years and 75 years minus age at entry
Premium Payment Term		Equal to Policy Term
Premium Payment Mode*		Annually, Half Yearly & Monthly

#There may be circumstances wherein the Policyholder and the Life Assured are different. The Company will follow the principle of insurable interest in this regard.

*The modal factor for modes other than Annual mode will be: Semi Annual Premium - Annual Premium x 0.512; Monthly Premium - Annual Premium x 0.087.

OTHER FEATURES

Riders

You can make your plan more comprehensive by opting for the below mentioned riders:

■ Aegon Life CI Rider (UIN: I38B001V02) - Sum Assured under the rider is paid out if the Life Assured is diagnosed with any of the covered critical illness. The following illnesses are covered under the rider:

- Cancer
- Coronary Artery Bypass Surgery
- Heart Attack (Myocardial Infarction)
- Kidney failure (End-stage Renal Failure)
- Major Organ Transplant
- Stroke
- Paralysis
- Heart Valve Surgery
- Surgery for a disease of Aorta

■ Aegon Life TPD Rider (UIN: I38B010V02) - The Sum Assured under this rider is paid out if the life assured become totally and permanently disabled.

■ Aegon Life Women Care Rider (UIN: I38B009V02) - This rider covers illnesses pertaining to women. On being diagnosed with any of the covered illness a certain percentage of the base plan Sum Assured will be paid. The illnesses covered under this rider are classified into 2 groups viz. Group 1 & Group 2. The illness covered and the benefit amount are as below:

Group	Conditions covered	Benefit amount
Group 1	Malignant Cancer of the Female Organs	5% of base Sum Assured subject to Minimum of ₹ 1 lakh and maximum of ₹ 10 lakhs
Group 2	<ul style="list-style-type: none">• Birth of child with Congenital Disorders / Surgeries• Pregnancy Complications	2.5% of base Sum Assured subject to Minimum of ₹ 50,000 and maximum of ₹ 5 lakhs

You can claim only once under each benefit group throughout the Policy Term. Once the claim is made under any group, the subsequent premium will be reduced by an amount equal to the premium for the claimed group.

- Aegon Life Premium Shield Rider (UIN I38B013V01) - This rider waives off the future premiums payable under the base plan upon permanent disability of the Life Assured. The Life Assured shall be regarded as being Permanently Disabled only if he/she has been subjected, due to accident or sickness, to one (or more) of the impairments as mentioned below:

S.No.	Impairment
1	Loss of or loss of use of both Limbs
2	Loss of eyesight of both eye
3	Loss of speech
4	Loss of hearing in both ears
5	Loss of or loss of use of any one limb

Please refer to the sales brochure of these riders to understand the terms & conditions and before concluding the sale.

Grace Period

You have a period of 15 days for policies under monthly mode and 30 days as grace period for policies under all the other modes from the premium due date to pay the premium. In case of death during the grace period, the death benefit is reduced by an amount equal to the outstanding premium.

Free Look Period

If you are not satisfied with any of the terms and conditions of the policy, you may return the policy document to the Company for cancellation within:

- 15 days from the date you received it, if your policy is not purchased through Distance marketing*

- In case purchased through distance marketing*, 30 days from the date you received the policy

On cancellation of the policy during the free look period, we will return the premium paid subject to the deduction of:

- Proportionate risk premium
- Stamp duty paid and
- Expenses borne by the Company on medical examination, if any

The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

*Distance marketing

Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

POLICY LOAN

Policy Loan is not available under this plan.

SERVICE TAX

Service tax or any other tax will be levied as per prevailing tax laws

TERM AND CONDITINS

Discontinuance of Premium

If the premiums are not paid till the expiry of the grace period, the policy lapses with all the benefits.

Revival

You can apply for revival of the lapsed Policy within two years from the due date of the first unpaid premium.

For revival, you will need to pay all unpaid premium.

The revival shall be subject to the following conditions:

- Satisfactory evidence of insurability of the Life Assured; and
- Payment in full of an amount equal to all the Policy Premiums due but unpaid till the Effective Date of revival.

It will be ensured that the evidences and any medical requirements called for are in line with the prevailing underwriting rules/practices and the health declaration by the Life Assured. Any evidence of insurability requested at the time of revival will be based on the prevailing underwriting guidelines duly approved by the Board.

If the Policyholder fails to revive a Policy within the two year period from the date of first unpaid premium, the Policy will automatically stand terminated.

EXCLUSION

Suicide Exclusion

If the Life Assured commits suicide within a period of one year from Policy Date or within one year from the date of reinstatement of the Policy, the nominee shall be entitled to 80% of the premiums paid, provided the Policy is in force.

Exclusion for Accidental Death Benefit

Accidental Death Benefit shall not be payable if death is caused directly or indirectly by any of the following:

- Service in the armed forces at the time of declared or undeclared war or while under orders for warlike operations or restoration of public order.
- Self-destruction or any attempted self-destruction or self-inflicted injury while sane or insane.

- Accident occurring while or because the Assured is under the influence of alcohol or any non-prescribed drug.
- Engaging in or taking part in: motorised racing of any kind; professional sports; hazardous activities, including but not limited to scuba diving, boxing, mountaineering or rock climbing; flying or any other aerial activity, except as a fare paying passenger in a regular scheduled commercial aircraft.
- Arising or resulting from the assured committing any breach of law with criminal intent.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than Life Assured.

ASSIGNMENT AND NOMINATION

- **Assignment (as per Insurance Act, 1938):**
Allowed as per section 38 of the Insurance Act 1938 as amended from time to time
- **Nomination (as per Insurance Act, 1938):**
Allowed as per section 39 of the Insurance Act 1938 as amended from time to time

Disclaimer

- This product brochure should be read along with the benefit Illustration. The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- This product is underwritten by Aegon Life Insurance Company Ltd.
- Sub-standard lives may be charged extra premiums as per

the insurer's underwriting policy

- Insurance is the subject matter of the solicitation
- Insurance cover is available under this product

Prohibition of Rebates

Section 41 of the Insurance Act, 1938 (as amended from time to time) states: 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to ₹10 Lakh.

Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of date of policy i.e. from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later.

2) On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative

or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

[For full texts of Section 38, Section 39 and Section 45, please refer to the Insurance Act, 1938 \(as amended from time to time\).](#)

ABOUT AEGON LIFE INSURANCE

Aegon Life Insurance Company Limited (formerly AEGON Religare Life Insurance Company Limited) launched its pan-India operations in July, 2008 following a multi-channel distribution strategy with a vision to help people plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience. Aegon, an international provider of life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance. This joint venture adopts a local approach with the power of global expertise to launch products that are focused on providing customers with the means to meeting their long-term financial goals. The company is headquartered in Mumbai having 53 branches across 46 cities. The company has around 9600 life insurance agents serving over 4 lakh customers across India

ABOUT AEGON

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial

services organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With around 28,000 employees, it has 635 billion Euros of revenue-generating investments.

ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is one of the leading media conglomerate in India having presence in print, radio, TV, outdoor media and the internet through Bennett, Coleman and Company Limited (BCCL) and its subsidiaries. The Times of India, the flagship brand of the company, is the number 1 English newspaper in India and the World by circulation. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that: IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Product Name: [Aegon Life Term Insurance Plan, UIN I38N039V02](#)

This is a non-linked non-participating term insurance plan
For more details:

Call (Toll Free) 1800 209 9090

www.aegonlife.com



Trade logo displayed belongs to M/s Aegon N.V. and M/s Bennett, Coleman and Co. Ltd. and used by Aegon Life Insurance Co. Ltd. under trade agreement.

Registered Office:

Aegon Life Insurance Company Limited,
IRDAI Company Registration No. I38
Corporate Identity No. : U66010MH2007PLC169110
Building No. 3, Third floor, Unit No. 1,
NESCO IT Park, Western Express Highway, Goregaon (E),
Mumbai 400 063.
Tel: +91 22 6118 0100, Fax: 02261180200 / 300,
e-mail: customer.care@aegonlife.com
Advt no. IC/Nov 2015/2790

V No. 1/Dec 2015