

A COMPREHENSIVE PROTECTION PLAN WITH MULTIPLE BENEFITS FOR YOU AND YOUR SPOUSE.

Presenting the Aegon Life iSpouse Insurance Plan.
A non-linked, non-participating joint life term assurance plan.



INTRODUCTION

- About protecting your family if something were to happen to you or your spouse
- That your financial liabilities may become a burden to your family
- That your current coverage may be insufficient
- That your spouse's income contribution is equally important
- About monthly cash-flows for your family if something were to happen to you or your spouse
- About the hassles of managing multiple plans to fulfill your objectives

WOULD YOU AGREE THAT A COMPREHENSIVE PROTECTION SOLUTION SHOULD:

- Ensure the future of your family is secured if either of you are not there
- Establish confidence that your family will be free from any financial liabilities
- Take care of the fact that your spouse's life is equally important
- Be a single product for you and your spouse
- Provide regular income to your family
- Provide additional protection in case of accidental death

KEY FEATURES OF AEGON LIFE ISPOUSE INSURANCE PLAN

- Husband and wife both are covered in a single plan
- Lump sum paid on death of either (you or your spouse) of the lives
- Regular monthly income
- Additional payout on Accidental Death
- Inbuilt Terminal Illness Benefit i.e. 25% advance payment on diagnosis of terminal illness
- Waiver of Premium on Critical Illness through a rider
- Simple online buying process

PLAN DETAILS

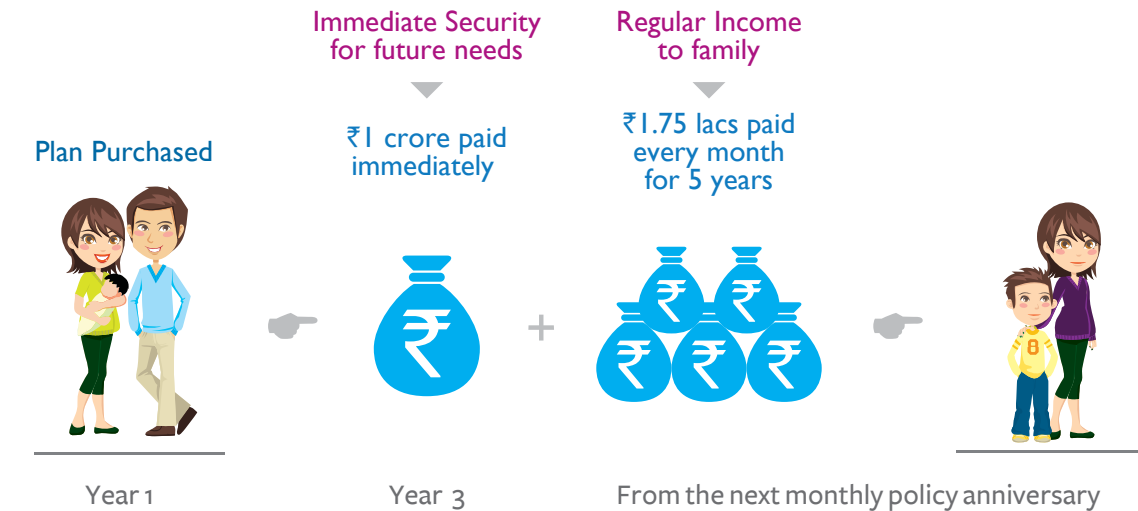
The Aegon Life iSpouse Insurance Plan offers many benefits that we want you to understand with ease. So we have explained them with the help of an example, which you can find illustrated below.

Ramesh aged 30 years and his wife Sheetal took iSpouse Plan for a policy term of 30 years for a sum assured of ₹ 1,00,00,000

Case I Ramesh dies in the third policy year

Benefit

Features



Total benefit paid = ₹ 2.05 Crores (₹ 1 Crore + ₹1.75 lakhs for 60 months)

In case of an accidental death of Ramesh, her wife will get an additional payout of ₹ 50 lakhs as lump sum.

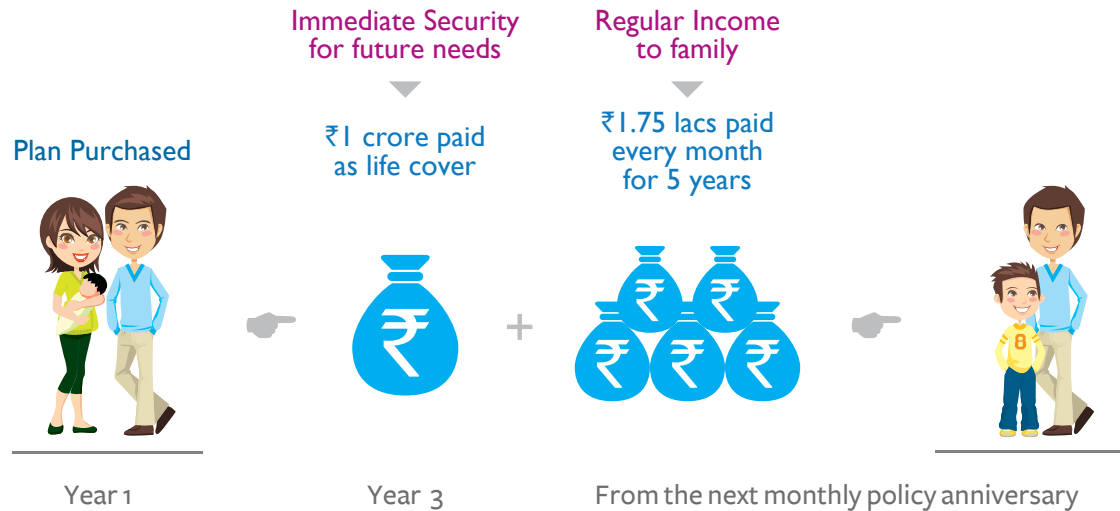
PLAN DETAILS

Ramesh aged 30 years and his wife Sheetal took iSpouse Plan for a policy term of 30 years for a sum assured of ₹ 1,00,00,000

Case 2 Sheetal dies in the third policy year

Benefit

Features



Total benefit paid = ₹ 2.05 Crores (₹ 1 C rore + ₹1.75 lakhs for 60 months)

In case of an accidental death of Sheetal, her husband will get an additional payout of ₹ 50 lakhs as lump sum.

LET'S CHECK WHETHER ISPOUSE FULFILLS ALL THE CRITERIA FOR A COMPREHENSIVE PROTECTION SOLUTION

Your Needs	How does iSpouse fulfill your needs
Protection / Coverage for your Spouse	Husband and wife both covered in single plan
Security to your family	Immediate payment of 100% of Sum Assured on death of either of the lives
Regular income to family	Monthly payout of 1.75% of Sum Assured for 5 years
Comprehensive protection	Inbuilt Terminal Illness Benefit Inbuilt Accidental Death Benefit Additional protection against critical illness through a rider

BENEFITS OFFERED

Death Benefit

In case of unfortunate demise of either of the lives during the policy term, the benefits payable to the surviving life:

- 100% Sum Assured paid as lump sum immediately
- Monthly payment of 1.75% of Sum Assured for a period of 60 months commencing from next monthly policy anniversary.

The policy will terminate after the payment of all monthly income benefits.

The surviving life will not have the option to take discounted value of the Monthly payments.

If the surviving life dies during the monthly payout period, then the monthly payment will continue to be paid to the legal heir(s) of the policy holder.

In the event of death of both the Life Assured together, the death benefit as defined above will be paid to the legal heir(s) of the policy holder.

The death benefit will not be made double in this case.

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Accidental Death Benefit:

In case of accidental death of either of the lives, in addition to the death benefit mentioned above, 50% of Sum Assured will also be paid out as lump sum to the surviving life; however the accidental death benefit will be restricted to ₹100 lakhs.

Terminal Illness Benefit:

On diagnosis of terminal illness on any of the lives, an amount equal to 25% of the Sum Assured will be paid to the policy holder subject to maximum of ₹100 lakhs. Subsequent death benefit will be reduced by an amount paid under terminal illness.

Any subsequent death payment (on either of the lives) will be reduced by the amount of the terminal illness payment.

All the premiums falling due after the payment of this benefit will be waived.

WHAT ARE THE MATURITY & SURRENDER BENEFITS?

Maturity Benefit:

There is no maturity benefit payable under this plan.

Surrender Benefit:

There is no surrender benefit payable under this plan.

All the above benefits will be payable only if all due premiums have been paid and the policy is in force.

WHAT ABOUT TAX BENEFIT?

The premiums paid and benefits received are eligible for tax benefits under Section 80C and 10(10D) of the Income Tax Act, 1961 respectively upon fulfilment of conditions laid down for availing such benefits. The tax benefits are subject to change as per change in Tax laws from time to time. Please consult your tax advisor for further details.

HOW CAN I ENHANCE MY PROTECTION?

You can make your plan more comprehensive by opting for the below mentioned rider:

Aegon Life WoP on CI Joint Life Rider :

This rider covers the following 4 critical illness conditions:

1. Cancer
2. Coronary Artery Bypass Surgery
3. Heart Attack
4. Stroke

If any of the two lives get diagnosed with any of these four critical illnesses, future premiums payable under the base plan are waived while the life cover continues.

Option to attach or detach Rider

The rider can be attached to a base plan on policy commencement or at any time during the premium payment term of the base plan. Addition of riders will be subject to underwriting requirements. The rider can be detached from the next premium due date after the request has been made. Please refer to the sales brochure and policy contract of the rider to understand the terms & conditions before concluding the sale.

ELIGIBILITY

Entry Age	Minimum: 21 years completed; Maximum: 60 years completed
Maturity Age	65 years completed
Policy Term	Minimum: 5 years; Maximum: 65 years minus higher of the entry age of two lives.
Premium Payment Term(PPT)	Equal to Policy Term
Premium Payment Frequency	Annual and Monthly*
Sum Assured	Minimum: ₹25,00,000 Maximum: No Limit

*Monthly Premium = Annual Premium x 0.087

WHAT IF I AM NOT HAPPY WITH THE PLAN?

If you are not satisfied with any of the terms and conditions of the Policy, you may return the Policy document along with a letter stating the reason for disagreement within 30 days of receipt of the Policy document. Upon return of this Policy by You, this Policy will terminate and all rights, benefits and interests under this Policy shall stand extinguished.

On cancellation of the policy during the free look period, we will return the premium paid subject to the deduction of:

- a) Pro rata adjustment for life cover
- b) Stamp duty paid, and
- c) Medical examination charges, if any

WHAT IF I MISSED MY PREMIUM DUE DATE?

You have a period of 15 days as grace period from the premium due date for monthly mode and 30 days grace period from the premium due date for all other premium payment modes, to pay the premium. If a due premium is not received within the grace period, your policy will lapse and the insurance cover will cease. If death occurs during the grace period then the lump sum death benefit will be reduced by an amount equal to the outstanding premiums.

WHAT IF I STOP PAYING PREMIUMS?

In case the premiums are not paid within the Grace period, the policy will lapse and no benefits are payable.

HOW CAN I REVIVE MY POLICY?

The Policy holder can apply for reinstatement of the lapsed policy within two years from the due date of the first unpaid premium. In case of reinstatement, the policyholder will need to pay all unpaid premium plus interest.

The reinstatement shall be subject to the following conditions:

- Satisfactory evidence of insurability of the Life Assured;

- Payment in full of an amount equal to all the Policy Premiums due but unpaid till the Effective Date of reinstatement + interest (as declared by the Company from time to time, which will not exceed yield to maturity on a 5 year G-sec plus 2%).

It will be ensured that the evidences and any medical requirements called for are in line with the prevailing underwriting rules/practices and the health declaration by the Life Assured. Any evidence of insurability requested at the time of reinstatement will be based on the prevailing underwriting guidelines duly approved by the Board.

If a lapsed policy is not reinstated within the reinstatement period it will automatically stand terminated.

Upon reinstatement of a lapsed policy, the policy will become in-force and eligible for all future benefits.

WHAT ARE THE DEFINITIONS?

Accidental Death:

Accidental Death is defined as traumatic death caused solely by external, violent, unforeseeable and visible means, occurring independently of any other causes and within ninety (90) days of such trauma, proved to the satisfaction of the Company as per Board Approved Claim Manual.

Terminal illness:

Terminal Illness is defined as an advanced or rapidly progressing incurable & uncorrectable medical condition.

TERMS AND CONDITIONS

Terminal illness benefit

The payment under Terminal illness benefit is subject to following conditions:

- Written opinion of the treating physician confirming that the medical condition of the Life Assured is such that it is highly likely to lead to death of the Life Assured within the six months from the date of opinion of the treating physician, and
- An independent medical consultant from the relevant field appointed by the Company endorsing the opinion.

Service Tax

Service tax or any other tax shall be levied as per the prevailing tax laws on premiums or benefits payable.

Suicide Exclusion

If death occurs due to suicide within 12 months from the date of inception of the Policy or within 12 months from the date of reinstatement of the Policy, death benefit is refund of 80% of the premium(s) paid provided the policy is in-force. The policy terminates upon payment of such benefit.

Accidental Death Benefit Exclusions

The accidental death benefit will not be payable if the claim results from or is accelerated by:

- Suicide or self inflicted injury, whether the Life Insured is medically sane or insane.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Service in the armed forces of any country at war or service in any force of an international body.
- Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than the owner of this policy or the Life Insured under this policy.
- Inhaling any gas or fumes, accidentally or otherwise, except accidentally in the course of duty.
- Body or mental infirmity or any disease.
- Participation in aviation other than as a fare-paying passenger in an aircraft that is authorized by the relevant regulations to carry such passengers between established aerodromes.

Terminal Illness benefit Exclusions

No terminal illness benefit will be payable if the condition arises directly or indirectly as a result of any of the following:

- Self inflicted injuries, suicide, insanity, immorality, committing any breach of law with criminal intent.
- Unreasonable failure to seek or follow medical advice.
- Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner.

- Infection with Human Immunodeficiency Virus (HIV) or conditions due to any Acquired Immune Deficiency Syndrome (AIDS).
- For the purpose of this plan, the definition of AIDS will be the one that is used by the World Health Organization at the date of onset or that used by any other appropriate Government international organization. Infection by HIV will be deemed to have occurred where blood tests indicate the presence of the virus or any antibodies to it.
- When the member is engaged in aviation or aeronautics other than as a passenger on a licensed commercial aircraft operating on a scheduled route, and
- Due to injuries from war (whether war is declared or not), invasion, hunting, or engaging in or taking part in professional sport(s) or any adventurous pursuits or hobbies, or having been on duty in military, Para-military or security.”

“Adventurous Pursuits or Hobbies” includes any kind of racing (other than on foot or swimming); potholing, rock climbing (except on man-made walls), hunting, mountaineering or climbing requiring the use of ropes or guides, any underwater activities involving the use of underwater breathing apparatus including deep sea diving, sky diving, cliff diving, bungee jumping, paragliding, hand gliding and parachuting.”

ASSIGNMENT AND NOMINATION

1. **Assignment:** Allowed as per section 38 of the Insurance Act 1938 as amended from time to time

2. **Nomination:** Allowed as per section 39 of the Insurance Act 1938 as amended from time to time

PROHIBITION OF REBATES

Section 41 of the Insurance Act, 1938 (as amended from time to time) states: 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which

may extend to Rs. 10 Lacs.

Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of date of policy i.e. from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later.

2) On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

For full texts of Section 38, Section 39 and Section 45, please refer to the Insurance Act, 1938 (as amended from time to time).

DISCLAIMER

- This product brochure should be read along with the benefit Illustration. The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- This product is underwritten by Aegon Life Insurance Company Ltd.
- Sub-standard lives may be charged extra premiums as per the insurer's underwriting policy
- Insurance is the subject matter of the solicitation
- Insurance cover is available under this product

ABOUT AEGON LIFE INSURANCE

Aegon Life Insurance Company Limited (formerly AEGON Religare Life Insurance Company Limited) launched its pan-India operations in July, 2008 following a multi-channel distribution strategy with a vision to help people

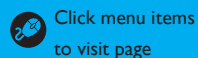
plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience. Aegon, an international provider of life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance. This joint venture adopts a local approach with the power of global expertise to launch products that are focused on providing customers with the means to meeting their long-term financial goals. The company is headquartered in Mumbai having 53 branches across 46 cities. The company has around 9600 life insurance agents serving over 4 lakh customers across India.

ABOUT AEGON

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With around 28,000 employees, it has 635 billion Euros of revenue-generating investments.

ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is one of the leading media conglomerate in India having presence in print, radio, TV, outdoor media and the internet through Bennett, Coleman and Company Limited (BCCL) and its subsidiaries. The Times of India, the flagship brand of the company, is the number 1 English newspaper in India and the World by circulation. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents.



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- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Product Name: [Aegon Life iSpouse Insurance Plan - UIN: I38N052V01](#)

A Non-linked Term Insurance Plan.

For more details:
[Call \(Toll Free\) 1800 209 9090](#)
www.aegonlife.com

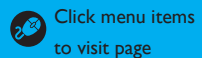


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