



**BECAUSE SOMEDAY LIFE
MIGHT CATCH YOU UNAWARES.**

Aegon Life ADDD Rider



INTRODUCTION

Life as we know is uncertain in every corner. You never know what will happen next.

And when ill luck befalls in the form of accidents, the damage is more if you are not prepared in advance. We at Aegon Life Insurance understand this. Which is why, we offer you a comprehensive insurance plan which covers such unfortunate events.

The Aegon Life ADDD Rider helps you do just that. This rider is a good supplement to your life insurance policy. You can add this rider to your existing insurance plan. So, in case of any unfortunate events, you are always prepared to face it and get life back to normal for you and your family.

BENEFIT STRUCTURE

This rider covers the following insured events: • Accidental Death • Accidental Dismemberment • Accidental Total Permanent Disability

The amount of benefit payable on these insured events are as under:

Accidental Death	100% of the Rider Sum Assured	
Accidental Dismemberment	Event	Percentage of Rider Sum Assured payable
	Permanent loss of sight (both eyes)	100%
	Permanent loss of sight (one eye)	50%
	Loss of or permanent loss of use of two limbs at or above wrist of arm or at or above ankle of leg	100%
	Loss of or permanent loss of use of one limb at or above wrist of arm or at or above ankle of leg	50%
Accidental Total Permanent Disability	100% of ADDD Rider Sum Assured	

The maximum total cumulative benefit payable under the ADDD Rider is 100% of the ADDD Rider Sum Assured. For more certainty,

- If the Life Assured loses both arms and one leg in single Accident, we will pay 100% and not 150% of the ADDD Rider Sum Assured
- If 50% of the ADDD Rider Sum Assured has been paid on Accidental Dismemberment, only the balance 50% of the ADDD Rider Sum Assured will be payable on any further insured event, be it Accidental Total and Permanent Disability or Accidental Death or further Accidental Dismemberment.

ELIGIBILITY

Entry Age	Minimum - 18 years; Maximum - 55 years
Maturity Age	Maximum -65 years
Sum Assured	Minimum - Limits as applicable for the base plans; Maximum -₹25,00,000. However, the Rider Sum Assured cannot exceed the base plan
Rider Term	The rider term is equal to the term of the base plan subject to the following conditions: <ul style="list-style-type: none">• Rider term is not more than 30 years• Age of the Life Assured on rider maturity does not exceed 65 years
Premium Pay Term	Single Premium, 5 years, 10 years, 15 years & equal to the Premium Pay Term of the base plan
Premium Payment Frequency	Single pay, Yearly, Half-yearly, Quarterly, Monthly (monthly premium payment available via electronic payment/ direct debit)
Modal Factor	Yearly : 1.000 Half - yearly : 0.512 Quarterly : 0.259 Monthly (through ECS only) : 0.087

OTHER FEATURES

Free Look Cancellation - If base policy is cancelled for the free look, the rider terminates and the rider premium is returned by the insurer after deducting the premium for the period from the policy issue date to the policy cancellation date.

Option to attach or detach Rider Benefit - The rider can be

detached from the next premium due date after the request has been made. Rider can be attached at policy commencement or any time during the policy term. If the request for addition of rider is received during the policy year then the level premium will be calculated based on the age and outstanding term as of last policy anniversary. For the current year, premium will be charged on pro-rated bases till next policy anniversary. If the rider is attached on policy anniversary then premium will be calculated based on age and outstanding term as of that date.

Premium / Charges - The applicable premium rate will depend upon the gender, entry age, rider premium pay term and the Policy Term selected.

Advance Premium - Advance installment premium will be accepted only for premium due date with in the same financial year. The premium so collected in advance shall only be adjusted on the due date of the premium.

TERMS & CONDITIONS

Definitions:

Accident An accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means.

Accidental Death shall mean death which is caused by bodily injury resulting from an accident n occurs due to the said injury solely, directly and independently of any other causes and n occurs within 90 days of the occurrence of such accident but before the expiry of the cover.

Accidental Dismemberment is defined as dismemberment and / or loss of use of a limb or eye of the Life Assured as a result of an Accident. Such dismemberment must be a result of a traumatic event caused solely by external, violent, unforeseeable and visible means, occurring independently of any other causes and within ninety (90) days of such trauma, proved to the satisfaction of the

Company. The permanence of the dismemberment will only be established 180 days following the date of the event causing the dismemberment except in the case of complete severance of the hand at or above the wrist or leg at or above the ankle joint.

Accidental Total and Permanent Disability shall mean a disability which • results from bodily injury caused by an accident, and • results directly from the said injury and independently of all other causes • occurs within 90 days of the said accident, and • completely, continuously and permanently prevents the Life Assured from engaging in any work, occupation or profession to earn or obtain any wages, compensation or profit for at least 180 days.

Others

- Level premium is payable during the Premium Payment Term of the rider
- Service tax on premiums will be payable as per the applicable tax laws
- Premium for the riders (all riders combined) cannot exceed 30% of the premium payable under the base plan
- Premium due dates will be the same dates as for the base plan. If a due premium is not paid within the grace period, the policy will lapse
- The lapsed rider may be reinstated as per the terms and conditions applicable to reinstatement of the base plan to which it is attached
- Sum Assured cannot be changed during the term of the rider.

Suicide Exclusion

The rider benefit will not be payable in case the assured is found to be involved in the following

- Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order
- Self-destruction or any attempted self-destruction or self-inflicted injury whether sane or insane
- Accident occurring while or because the Insured is under the influence of alcohol or any non-prescribed drug
- Engaging in or taking part in: motorized racing of any kind; professional sports; hazardous activities, including but not limited to scuba diving, boxing, mountaineering or rock climbing; flying or any other aerial activity, except as a fare paying passenger in a regular scheduled commercial aircraft
- Arising or resulting from the insured committing any

breach of law with criminal intent • War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not n Inhaling any gas or fumes, accidentally or otherwise, except accidentally in the course of duty • Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than Life Assured.

Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of date of policy i.e. from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later.

2) On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

[For full texts of Section 38, Section 39 and Section 45, please refer to the Insurance Act, 1938 \(as amended from time to time\).](#)

Prohibition of Rebates

Section 41 of the Insurance Act, 1938 (as amended from time to time) states: 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or

property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Rs. 10 Lakh.

ABOUT AEGON LIFE INSURANCE

Aegon Life Insurance Company Limited (formerly AEGON Religare Life Insurance Company Limited) launched its pan-India operations in July, 2008 following a multi-channel distribution strategy with a vision to help people plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience. Aegon, an international provider of life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance. This joint venture adopts a local approach with the power of global expertise to launch products that are focused on providing customers with the means to meeting their long-terms financial goals. The company is headquartered in Mumbai having 53 branches across 46 cities. The company has around 9600 life insurance agents serving over 4 lakh customers across India.

ABOUT AEGON

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the

Transamerica brand. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With around 28,000 employees, it has 635 billion Euros of revenue-generating investments.

ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is one of the leading media conglomerate in India having presence in print, radio, TV, outdoor media and the internet through Bennett, Coleman and Company Limited (BCCL) and its subsidiaries. The Times of India, the flagship brand of the company, is the number 1 English newspaper in India and the World by circulation. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that: IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Product Name: **AEGON Life ADDD Rider UIN-I38B002V02**

This is a non-linked non-participating Rider.

For more details: Call (Toll Free) **1800 209 9090**

www.aegonlife.com



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