



INSTANT PROTECTION

Presenting the Aegon Life Easy Protect Insurance Plan
A life insurance plan with monthly payouts



INTRODUCTION

Your family looks to you for support and strength. You have given them the best till now and you would want them to get the best even in the future. However, no one has control over uncertainties of life. Will they be able to sustain the same lifestyle even in your absence? To deal with your concern and give your family the best, Aegon Life Insurance offers Aegon Life Easy Protect Insurance Plan, which ensures protection for your loved ones – at a fraction of the cost.

HOW DOES THE PLAN WORK?

- Pay the annual premium, as calculated basis your current age.
- Your life insurance cover begins as soon as your policy is issued by us.
- In case of death, your nominee will receive ₹.10,000 per month For a period of 10 years.

BENEFITS

Death benefit: in case of death of the life assured ₹.10,000 will be paid per month for a period of 10 years starting from the next monthly anniversary following the date of death and acceptance of claim.

Nominee also has the option to take the present value of the future payouts. The interest rates calculated for deriving at the present value will be decided by the company from time to time but will not exceed yield to maturity on 10 year g-sec plus 3% per annum subject to maximum of 10% p.a. With the commencement of monthly payout benefit, the option of taking the present value will not be available.

Maturity or surrender benefit: policy terminates without any benefit on survival till maturity or on surrender of the policy.

ELIGIBILITY

Entry Age#	Minimum Maximum	20 years completed 50 years last birthday
Maximum Maturity Age		60 years last birthday
Sum Assured		₹12,00,000 (Sum of all the payouts i.e. ₹10,000 /month for 10 years)
Minimum Premium		₹ 2,021
Policy Term		10 years
Premium Payment Term		Equal to Policy Term
Premium Payment Mode		Annually

TAX BENEFIT

Premium paid under this policy are eligible for tax benefits u/s 80C and the benefits received are eligible for tax benefits u/s 10 (10D) of the I.T. Act, 1961 as per the prevailing tax laws. Please consult your tax advisor for details.

OTHER FEATURES

Grace Period: You have a period of 30 days from the premium due date to pay the premium. In case of death during the grace period, outstanding premium due, if any, shall be recovered from the first benefit payout.

Free Look Period: If you are not satisfied with any of the terms and conditions of the Policy, you may return the Policy document along with a letter stating the reason for disagreement within 15 days or 30 days (if purchased through Distance Marketing mode¹) of receipt of the Policy document. Upon return of this Policy by You, this Policy will terminate and all rights, benefits and interests

under this Policy shall stand extinguished. We will refund the Premiums received by Us, after deducting the proportionate risk premium for the period of cover and charges of stamp duty paid on the policy.

Distance marketing: Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

Policy Loan: Policy Loan is not available under this plan.

Service Tax: Service tax or any other tax will be levied as per prevailing tax laws.

TERMS AND CONDITIONS

Discontinuance of Premium: If the premiums are not paid till the expiry of the grace period, the policy lapses with all the benefits.

Reinstatement: You can apply for reinstatement of the lapsed Policy within two years from the due date of the first unpaid premium.

The reinstatement shall be subject to the following conditions:

- Satisfactory evidence of insurability of the Life Assured; and
- Payment in full of an amount equal to all the Policy Premiums due but unpaid till the Effective Date of reinstatement.
- If the Life Assured is found sub-standard or the total sum at risk as per the attained age at the time of revival crosses the non-medical limit, the Policy will not be reinstated.

If the policyholder fails to reinstate a Policy within the two year period from the date of first unpaid premium, the policy will automatically stand terminated without any benefit.

It will be ensured that the evidences and any medical requirements called for are in line with the prevailing underwriting rules/practices and the health declaration by the Life Assured. Any evidence of insurability requested at the time of reinstatement/ revival will be based on the prevailing underwriting guidelines duly approved by the board.

EXCLUSION

Suicide Exclusion: In case of death due to suicide, within 12 months from the date of inception of the policy or within 12 months from the date of reinstatement, the nominee of the policyholder shall be entitled to 80% of the premium paid. The policy terminates upon payment of such benefit.

ASSIGNMENT AND NOMINATION

Assignment: Allowed as per section 38 of the Insurance Act 1938 as amended from time to time

Nomination: Allowed as per section 39 of the Insurance Act 1938 as amended from time to time

Prohibition of Rebates

Section 41 of the Insurance Act, 1938 (as amended from time to time) states: 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be

allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Rs. 10 Lakh.

Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of date of policy i.e. from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later.

2) On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

[For full texts of Section 38, Section 39 and Section 45, please refer to the Insurance Act, 1938 \(as amended from time to time\).](#)

Disclaimer

- This product brochure should be read along with the benefit Illustration. The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- This product is underwritten by Aegon Life Insurance Company Ltd.

- Sub-standard lives may be charged extra premiums as per the insurer's underwriting policy
- Insurance is the subject matter of the solicitation
- Insurance cover is available under this product

ABOUT AEGON LIFE INSURANCE

Aegon Life Insurance Company Limited (formerly AEGON Religare Life Insurance Company Limited) launched its pan-India operations in July, 2008 following a multi-channel distribution strategy with a vision to help people plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience. Aegon, an international provider of life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance. This joint venture adopts a local approach with the power of global expertise to launch products that are focused on providing customers with the means to meeting their long-term financial goals. The company is headquartered in Mumbai having 53 branches across 46 cities. The company has around 9600 life insurance agents serving over 4 lakh customers across India.

ABOUT AEGON

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial services

organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With around 28,000 employees, it has 635 billion Euros of revenue generating investments.

ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is one of the leading media conglomerate in India having presence in print, radio, TV, outdoor media and the internet through Bennett, Coleman and Company Limited (BCCL) and its subsidiaries. The Times of India, the flagship brand of the company, is the number 1 English newspaper in India and the World by circulation. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that: •IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. •IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Product Name: [Aegon Life Easy Protect Insurance Plan UIN I38N045V01](#)

This is a non-linked non-participating term insurance plan

For more details:

[Call \(Toll Free\) 1800 209 9090](tel:18002099090)

www.aegonlife.com



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