

COMPLETE PROTECTION

Aegon Life iTerm Insurance Plan
A low-cost insurance plan



INTRODUCTION

Time is always running out. There are many things to do, but very little time. You do whatever it takes to make sure that your family lives a comfortable life. However, no one has control over uncertainties of life. Will they be able to sustain the same lifestyle even in your absence? In order to ease some worries and give your family the best, we present Aegon Life iTerm Insurance Plan, which ensures protection for your loved ones - at a fraction of the cost. And now, you can avoid the hassle of going through the tedious paper work and easily get yourself insured using the internet. It is not only simple but also available at your finger tips.

HOW DO YOU APPLY FOR AEGON LIFE iTERM INSURANCE PLAN?

- Step 1 Choose the amount of protection you need
- Step 2 Choose the Policy Term & Premium Payment Term
- Step 3 Customise your Policy by opting for riders
- Step 4 Make Payment
- Step 5 Risk commences (subject to conditions) and policy information document is sent to you.

BENEFITS

Death: In case of your unfortunate demise of the Life Assured, the benefit payable to the nominee is Sum Assured and it does not change during the term of the contract.

Diagnosis of terminal illness: On diagnosis of any terminal illness, an amount equal to 25% of the base Sum Assured will be paid subject to maximum of ₹100 lakhs and the Death Benefit will be reduced by an amount equal to the benefit paid under this clause. No premium will be charged after company accepts the terminal illness claim.

Tax: The premiums paid and benefits received are eligible for tax benefits under Section 80C and 10(10D) of the Income tax Act, 1961 respectively upon fulfillment of conditions laid down for availing such benefits. The tax benefits are subject to change as per change in Tax laws from time to time. Please consult your tax advisor for further details.

ELIGIBILITY

All you need to do is follow these simple steps

Entry age Minimum: Maximum:	18 years completed; 65 years last birthday
Maximum Maturity age	75 years last birthday
Policy Term	Minimum: 5 years; Maximum: 57 years
Premium Payment Term	Single or equal to the Policy Term (PPT)
Premium Payment Frequency	Single & Annual
Minimum Premium	Minimum Regular Premium: ₹1,675 p.a. Minimum Single Premium: ₹7,075
Sum Assured (in Multiple of ₹.1,000)	Minimum - ₹10,00,000; Maximum - No limit (subject to underwriting requirements)

OTHER FEATURES

Riders: You can make your plan more comprehensive by opting for the below mentioned riders:

- Aegon Life AD Rider (UIN I38B006V02):** In case of an accidental death of the Life Assured, the Sum Assured under the rider will be paid.
- Aegon Life iCI Rider (UIN I38B01IV01):** This Rider covers 4 Critical Illness conditions:
 1. Cancer
 2. Open Chest CABG
 3. First Heart Attack
 4. Stroke

If you are diagnosed with any of the above mentioned Critical Illness the cover amount under this Rider (Sum Assured) will be paid to you and this Rider terminates. The life cover under the Base Plan and coverage from other Riders (if any) will continue.

- Aegon Life WoP on CI Rider (UIN I38B007V02):** This Rider covers 4 critical illness conditions as specified in this document. On being diagnosed with any of these 4 critical illnesses, future premiums payable under the base plan and riders (if any) are waived while the life cover and rider cover (if any) continues.

The illnesses covered under this rider are as below:

1. Cancer
2. Open Chest CABG
3. Heart Attack
4. Stroke

- Aegon Life Women CI Rider (UIN I38B005V02):** This rider covers illnesses pertaining to women. On being diagnosed with any of the covered illness, a certain percentage of the base plan Sum Assured will be paid. The illnesses covered under this rider are classified into 2 groups viz. Group 1 & Group 2. The illness covered and the benefit amount are as below:

Group	Conditions covered	Benefit amount
Group 1	Malignant Cancer of the Female Organs	5% of base Sum Assured subject to maximum of ₹10 lakhs
Group 2	<input type="checkbox"/> Birth of child with Congenital Disorders / Surgeries <input type="checkbox"/> Pregnancy Complications	2.5% of base Sum Assured subject to maximum of ₹5 lakhs

You can claim only once under each benefit group throughout the Policy Term. Once the claim is made under any group, the subsequent premium will be reduced by an amount equal to the premium for the claimed group.

Riders are not available with single premium payment mode.

- Aegon Life iDisability Rider (UIN I38B014V01)** - This rider offers an immediate lump sum payout along with waiver of future outstanding premiums of the base plan in case of permanent disability of the Life

Assured. The Life Assured shall be regarded as being permanently disabled only if he has been subjected, due to accident or sickness, to one (or more) of the impairments as listed below:

Permanent Disability	% of Lump-sum Rider Sum Assured payable
Loss of or loss of use of both Limbs	100%
Loss of eyesight	100%
Loss of speech	50%
Loss of hearing in both ears	50%
Loss of or loss of use of any one limb	50%

Please refer to the sales brochure of these riders to understand the terms & conditions and before concluding the sale.

Grace period: You are allowed to pay premiums within 30 days from the premium due date. If a due premium is not received within the grace period of 30 days, your policy will lapse and the insurance cover will be ceased.

Free Look Cancellation: If you are not satisfied with the terms and conditions of the policy, you have the option to cancel the policy within 30 days of receiving the policy documents stating the reason for such cancellation. Upon Such cancellation of the policy during the free look period, we will return the premium paid subject to the deduction of: Proportionate risk premium, Stamp duty paid and Expenses borne by the Company on medical examination, if any. The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

Definition of Terminal Illness: Terminal Illness is defined as an advanced or rapidly progressing incurable & uncorrectable medical condition, which in the opinion of the treating physician is highly likely to lead to death within the next six months. An independent practicing medical consultant acceptable to the insurance company specializing in the relevant field of medicine also needs to certify with reasonable certainty that the life expectancy of the insured is less than six months at the time of notification. The insured must not be receiving any form of treatment other than palliative medication for symptomatic relief and must not have engaged in any gain full employment for the last 30 days. The insurance company must be notified of the diagnosis within 30 days

of the same being made.

TERMS AND CONDITIONS

Death: Death Benefit, if payable during the grace period, will be reduced by the outstanding policy premium.

Premium: If the premium received, is less than the due installment premium, the same will not be accepted. On the other hand, if the installment premium is more than the due premium, the excess premium will be refunded to the Policyholder without any interest.

Premium rates applicable differ for male and female lives. Only online payment is accepted for the first premium.

Discontinuance of Premium: If the premiums are not paid till the expiry of the grace period, the policy lapses with all the benefits.

Sum Assured: The Policyholder cannot change the Sum Assured during the Policy Term.

Lapse: If premiums are not paid before the expiry of the 30 day grace period from the premium due date, the policy will lapse. If the Policyholder fails to revive the lapsed policy within this two year period from the premium due date, the policy will terminate. On revival of the lapsed policy, all outstanding premiums, without interest will be payable.

Cancellation of Policy on Non Receipt of Documents: In case of non receipt of documents within 15 days from the date of premium payment, the policy will be cancelled and the Policyholder will be paid back the premium without any deduction.

Maturity: The contract does not acquire any maturity value, therefore no amount is payable to the Policyholder on maturity.

SURRENDER

Regular Premium: The policy does not acquire any Surrender Value throughout the Policy Term and therefore there is no amount payable to the Policyholder upon surrender.

Single Premium: You may surrender the policy after completion of three policy years. On surrender, the company will pay the Surrender Value as per the following formula:

Surrender Value for single premium policy = $0.7 * \text{single premium}$

(excluding any extra premium loading and service tax) * outstanding
Policy Term (rounded off to a lower integer) / Policy Term.

SERVICE TAX

Service tax or any other tax shall be levied as per the prevailing tax laws on premiums or benefits payable.

EXCLUSIONS

Suicide Claim Provision: If death occurs due to suicide within one year from the date of inception of the policy or within one year from the date of reinstatement of the policy, the nominee or beneficiary shall be entitled to 80% of the premiums paid, provided the policy is in force.

For Terminal Illness Benefit: No claim will be payable if the condition arises directly or indirectly as a result of any of the following:

- Self inflicted injuries, suicide, insanity, immorality, committing any breach of law.
- Unreasonable failure to seek or follow medical advice.
- Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner.
- Infection with Human Immunodeficiency Virus (HIV) or conditions due to any Acquired Immune Deficiency Syndrome (AIDS).
- For the purpose of this plan, the definition of AIDS will be the one that is used by the World Health Organization at the date of onset or that used by any other appropriate Government or international organization. Infection by HIV will be deemed to have occurred where blood tests indicate the presence of the virus or any antibodies to it.
- When the member is engaged in aviation or aeronautics other than as a passenger on a licensed commercial aircraft operating on a scheduled route, and
- Due to injuries from war (whether war is declared or not), invasion, hunting, mountaineering, motor racing of any kind, other dangerous hobbies or activities, or having been on duty in military, Para-military, security or police organization.

ASSIGNMENT AND NOMINATION

Assignment: Allowed as per section 38 of the Insurance Act 1938 as amended from time to time

Nomination: Allowed as per section 39 of the Insurance Act 1938 as amended from time to time

DISCLAIMER

- This product brochure should be read along with the benefit Illustration. The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- This product is underwritten by Aegon Life Insurance Company Ltd.
- Sub-standard lives may be charged extra premiums as per the insurer's underwriting policy
- Insurance is the subject matter of the solicitation
- Insurance cover is available under this product

Prohibition of Rebates

[Section 41 of the Insurance Act, 1938 states:](#) 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Rs. 10 Lakh

Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of date of policy i.e. from the date of issuance of policy or the date of commencement of risk or the

date of revival of policy or the date of rider to the policy, whichever is later.

2) On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

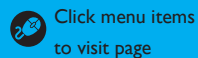
[For full texts of Section 38, Section 39 and Section 45, please refer to the Insurance Act, 1938 \(as amended from time to time\).](#)

ABOUT AEGON LIFE INSURANCE

Aegon Life Insurance Company Limited (formerly AEGON Religare Life Insurance Company Limited) launched its pan-India operations in July, 2008 following a multi-channel distribution strategy with a vision to help people plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience. Aegon, an international provider of life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance. This joint venture adopts a local approach with the power of global expertise to launch products that are focused on providing customers with the means to meeting their long-term financial goals. The company is headquartered in Mumbai having 53 branches across 46 cities. The company has around 9600 life insurance agents serving over 4 lakh customers across India.

ABOUT AEGON

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With around 28,000 employees, it has 635 billion Euros of revenue-generating investments.



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ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is one of the leading media conglomerate in India having presence in print, radio, TV, outdoor media and the internet through Bennett, Coleman and Company Limited (BCCL) and its subsidiaries. The Times of India, the flagship brand of the company, is the number 1 English newspaper in India and the World by circulation. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents.

Beware of Spurious Phone Calls and Fictitious/Fraudulent Offers IRDAI clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Product Name: [Aegon Life iTerm Insurance Plan - UIN: I38N016V03](#)

A Non-linked Term Insurance Plan.

For more details:

Call (Toll Free) 1800 209 9090

www.aegonlife.com

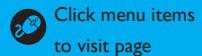


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Registered Office:

Aegon Life Insurance Company Limited,
IRDAI Company Registration No. 138
Corporate Identity No. : U66010MH2007PLC169110
Building No. 3, Third floor, Unit No. 1,
NESCO IT Park, Western Express Highway, Goregaon (E),
Mumbai 400 063.
Tel: +91 22 6118 0100, Fax: 02261180200 / 300,
e-mail: customer.care@aegonlife.com
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