



# AEGON LIFE WOP ON CI JOINT LIFE RIDER

Waives your base plan premiums  
in case of critical illness.



# INTRODUCTION

AEGON LIFE WOP\* ON CI JOINT LIFE RIDER

## A non-linked non-participating rider

The world today is moving fast, and adapting to its pace requires a brisk lifestyle. This means less time for everything including taking care of your health. And looking after your health doesn't just mean being in good shape but also taking necessary measures to take care of it. We at Aegon Life Insurance understand this. Hence, we are offering you the Aegon Life WOP on CI Joint Life Rider that covers you and your spouse. As the old adage goes, "If there is health, there is hope. If there is hope, there is everything." So, when you keep your health issues covered, you nurture and realise the hope for a better life; a life that is in pace with the fast world.

## KEY ADVANTAGES OF AEGON LIFE WOP ON CI JOINT LIFE RIDER

- Two lives covered under single rider
- Waiver of Premium of Base Plan on diagnosis of Critical Illness
- Simple online buying process

\* WoP means Waiver of Premium

# BENEFITS

The Aegon Life WoP on CI Joint Life Rider Covers a married couple (i.e. policyholder and spouse) against 4 critical illness conditions as specified in this document. On either of the two lives being diagnosed with any of these 4 critical illnesses, future premiums payable under the base plan and any other riders are waived. This Rider will terminate upon the benefit being claimed for any one life covered under the Policy.

The illnesses covered under this rider are as below:

1. Cancer
2. Coronary Artery Bypass Surgery
3. Heart Attack
4. Stroke

# ELIGIBILITY

Entry age	Minimum: 21 years completed; Maximum 60 years last birthday for both husband and wife
Maturity age	65 years last birthday
Rider term	Minimum: 5 years; Maximum 65 minus (higher of the entry age of husband and wife) Rider term is equal to the outstanding premium payment term of the base plan.
Premium Payment Term(PPT)	Equal to the rider Policy Term
Premium Payment Frequency	Annual and Monthly <sup>1</sup> Rider Premium Payment Frequency will be the same as the Premium Frequency of the Base Plan.
Sum Assured	Equals sum of all outstanding premiums under the base plan and other riders attached to the base plan (if any).

<sup>1</sup>Monthly Premium = Annual Premium x 0.087

Monthly premium can be made only through Electronic Clearing System.

## OTHER FEATURES

### Option to attach or detach Rider

The rider can be attached to the base plan on policy commencement or at any time during the premium payment term of the base plan. Addition of riders will be subject to underwriting requirements. The rider can be detached from the next premium due date after the request has been made.

Please refer to the policy contract of the rider to understand the terms & conditions before concluding the sale.

## WHAT IF I MISSED MY PREMIUM DUE DATE?

You have a period of 15 days as grace period from the premium due date for monthly mode and 30 days grace period from the premium due date for all other premium payment modes, to pay the premium. If a due base plus rider premium is not received within the grace period, the rider cover will lapse and the rider benefit will cease. If claim occurs during the grace period then the benefit will be reduced by an amount equal to the outstanding premiums.

## WHAT IF I AM NOT HAPPY WITH THE RIDER?

If you are not satisfied with any of the terms and conditions of the Policy, you may return the Policy document of rider along with a letter stating the reason for disagreement within 30 days of receipt of the Policy document.

On cancellation of the rider during the free look period, we will return the premium paid subject to the deduction of:

- a) Proportionate risk premium for the period of cover,
- b) Stamp duty paid, and
- c) Medical examination charges, if any

Upon payment of this amount, the rider will terminate and all rights, benefits and interests under this rider shall stand extinguished.

If base policy is cancelled for the free look, the rider is also considered free looked.

# DEFINITIONS OF COVERED CRITICAL ILLNESS

## Cancer

1. A malignant tumour characterised by the uncontrolled growth & spread of malignant cells with invasion & destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy & confirmed by a pathologist. The term cancer includes leukemia, lymphoma and sarcoma.
2. The following are excluded:
  - i. Tumours showing the malignant changes of carcinoma in situ & tumours which are histologically described as premalignant or non invasive, including but not limited to Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 & CIN-3.
  - ii. Any skin cancer other than invasive malignant melanoma
  - iii. All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0.....
  - iv. Papillary micro - carcinoma of the thyroid less than 1 cm in diameter
  - v. Chronic lymphocytic leukaemia less than RAI stage 3
  - vi. Microcarcinoma of the bladder
  - vii. All tumours in the presence of HIV infection.

## Open Chest CABG:

1. The actual undergoing of open chest surgery for the correction of one or more coronary arteries, which is/are narrowed or blocked, by coronary artery bypass graft (CABG). The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a specialist medical practitioner.
2. The following are excluded:
  - i. Angioplasty and/or any other intra-arterial procedures
  - ii. Any key-hole or laser surgery.

## Heart Attack:

1. The first occurrence of myocardial infarction which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for this will be evidenced by all of the following criteria:

- i. A history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
- ii. New characteristic electrocardiogram changes
- iii. Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

2. The following are excluded:

- i. Non-ST-segment elevation myocardial infarction (NSTEMI) with elevation of Troponin I or T
- ii. Other acute Coronary Syndromes
- iii. Any type of angina pectoris.

## Stroke:

1. Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extra cranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

2. The following are excluded:

- i. Transient ischemic attacks (TIA)
- ii. Traumatic injury of the brain
- iii. Vascular disease affecting only the eye or optic nerve or vestibular functions

# TERMS AND CONDITIONS

## What if I stop paying Premiums?

In case the premiums are not paid within the Grace period, the rider will lapse after the end of the Grace period and no benefits are payable.

## How can I reinstate my rider?

The lapsed rider may be reinstated as per the terms and conditions applicable to reinstatement of the base plan to which it is attached and the reinstatement happens along with the base plan.

Reinstatement period is 2 years from the date of first unpaid premium. If the rider is not reinstated along with the base policy, then reinstatement of rider is not allowed at a later stage. However, a new rider can be added on subsequent policy anniversary. The request for addition of rider should come 45 days before the policy anniversary date.

## Premium reviewability

Premiums are guaranteed for the first 5 years of the policy and for every 5 years thereafter. Reviews will be carried out to determine whether the premium will be changed at the end of the guaranteed period. Where a change is required, new (after review) premium rates after approval from IRDAI will be charged from the policyholders.

The company would inform the policyholder about the changes in premium at least 30 days in advance from the policy anniversary date

## Service Tax

Service tax or any other tax shall be levied as per the prevailing tax laws on premiums or benefits payable.

## Policy Loan

Policy Loan is not available under this plan.

## Waiting Period & Survival Period:

There is a waiting period of 90 days from the date of inception of the rider or date of reinstatement of the rider to claim the benefit and the Life Assured should have survived for a period of 30 days from the date of diagnosis of the covered CI to claim the benefit.

# EXCLUSIONS

The life assured will not be entitled to any benefits if a Covered Critical Illness results either directly or indirectly from any one or more of the following causes:

- Presence of HIV when the critical illnesses covered is contracted.
- Any disease occurring within 90 days of the start of coverage (i.e. during the waiting period);
- Pre-Existing Disease is defined as Any condition, ailment or injury or related condition(s) for which you had signs or symptoms, and / or were diagnosed, and / or received medical advice / treatment within 48 months to prior to the first policy issued by the insurer.
- Any congenital condition.
- Intentional self-inflicted injury, attempted suicide, while sane or insane.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Failure to follow medical advice/treatment prescribed by Medical practitioner.  
“Medical practitioner” is a person who holds a valid registration from the medical council of any state of India and is there by entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license. Medical practitioner should also be Post - Graduate Allopathic Medical Consultant.
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Taking part in any naval, military or air force operation during peace time.
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable.
- Participation by the insured person in a criminal or unlawful act with criminal intent.
- Engaging in or taking part in professional sport(s) or any adventurous pursuits or hobbies “Adventurous Pursuits or Hobbies” includes any kind of racing (other than on foot or swimming); potholing, rock climbing (except on man-made walls), hunting, mountaineering or climbing requiring the use of ropes or guides, any underwater activities involving the use of underwater breathing apparatus including deep sea diving, sky diving, cliff diving, bungee jumping, paragliding, hand gliding and parachuting.”
- Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.



# ASSIGNMENT AND NOMINATION

## Assignment (as per section 38 of Insurance Act, 1938):

Allowed as per Section 38 of Insurance Act 1938 as amended from time to time

## Nomination:

Allowed as per Section 39 of Insurance Act 1938 as amended from time to time

# DISCLAIMER

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- This product is underwritten by Aegon Life Insurance Company Ltd.
- Insurance is the subject matter of the solicitation.
- Insurance cover is available under this product

# PROHIBITION OF REBATES

## Section 41 of the Insurance Act, 1938 states:

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Rs. 10 Lakh.

## Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of date of policy i.e. from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later.

2) On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

For full texts of Section 38, Section 39 and Section 45, please refer to the Insurance Act, 1938 (as amended from time to time).

## **ABOUT AEGON LIFE INSURANCE COMPANY**

Aegon Life Insurance Company Limited (formerly AEGON Religare Life Insurance Company Limited) launched its pan-India operations in July, 2008 following a multi-channel distribution strategy with a vision to help people plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience. Aegon, an international provider of life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance. This joint venture adopts a local approach with the power of global expertise to launch products that are focused on providing customers with the means to meeting their long-term financial goals. The company is headquartered in Mumbai having 53 branches across 46 cities. The company has around 9600 life insurance agents serving over 4 lakh customers across India.

## **ABOUT AEGON**

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 25 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With more than 28,000 employees, it has 558 billion Euros of revenue-generating investments and 24.8 billion Euros of total capitalization at year-end 2014. <http://www.aegon.com>

## **ABOUT BENNETT, COLEMAN & COMPANY LIMITED**

The Times Group is India's leading media conglomerate with its flagship Bennett, Coleman and Company Limited (BCCL) being the largest publishing company in India and South-Asia. Starting off with The Times of India, BCCL and its subsidiaries (called The Times of India Group), are present in every existing media platform – Newspapers, Magazines, Books, TV, Radio, Internet, Event Management, Outdoor Display, Music, Movies and more. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents. <http://www.timesgroup.com>

## Beware of Spurious Phone Calls and Fictitious/Fraudulent Offers

IRDAI clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Product Name:

Aegon Life WoP on CI Joint Life Rider UIN-138B012V01

This is a non-linked non-participating rider

For more details

Call (Toll Free) 1800 209 9090

[www.aegonlife.com](http://www.aegonlife.com)



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### Registered Office:

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