



A LITTLE SOMETHING TO CUSHION YOUR FALL!

Aegon Life AD Rider

 **AEGON**Life
An Aegon and Times Group Company

INTRODUCTION

Life as we know is uncertain in every corner. You never know what will happen next. And when ill luck befalls in the form of accidents, the damage is more if you are not prepared in advance. We at Aegon Life Insurance understand this, which is why, we offer you a comprehensive insurance plan which covers such unfortunate events.

The Aegon Life AD Rider helps you do just that.

This rider is a good supplement to your life insurance policy. You can add this rider to your existing insurance plan. So, in case of any unfortunate event, you are always prepared to face it.

BENEFIT STRUCTURE

Accidental Death: In case of your unfortunate death due to an accident, Sum Assured under this rider will be paid out.

ELIGIBILITY

Entry Age	Minimum - 18 years completed; Maximum - 65 years last birthday
Maximum Maturity Age	Maximum - 80 years last birthday
Sum Assured	Minimum - ₹1,000,000 Maximum - Equal to Sum Assured under base plan.
Rider Term*	Equal to base policy term
Premium Payment Term	Equal to the Rider Term#
Frequency	Same as base plan
Minimum Premium	₹450 p.a.

*At inception of the policy, the Rider term will be equal to the Policy Term of the base plan.

Single premium payment mode is not available for this rider.

OTHER FEATURES

Option to attach or detach Rider Benefit: The rider can be attached to a base plan on policy commencement or at any time during the term of the base plan. Addition of riders will be subject to underwriting requirements. The rider can be detached from the next premium due date after the request has been made.

TERMS & CONDITIONS

Definitions: Accidental Death is defined as death caused solely by external, violent, unforeseeable and visible means, occurring independently of any other causes and within ninety (90) days of such trauma, proved to the satisfaction of the insurer.

Suicide Claim Provision

If death occurs due to suicide within one year from the date of inception of the Rider or within one year from the date of revival of the Rider, the nominee or legal heir shall be entitled to 80% of the Rider premiums paid, provided the Rider is in force.

Other Terms & Conditions

- Level premium is payable during the Premium Payment Term of the rider, Service tax on premiums will be payable as per the applicable tax laws.
- Premium due dates will be the same dates as for the base plan.
- If a due premium is not paid within the grace period, the rider will lapse.
- The lapsed rider may be revived as per the terms and conditions applicable to revival of the base plan to which it is attached and the revival happens along

with the base plan.

- Revival period is 2 years from the date of first unpaid premium. All due premiums from the date of first unpaid premium till the date of revival, without interest, shall be payable. If the rider is not revived along with the base policy, then revival of rider is not allowed at a later stage. However, a new rider can be added anytime during the Policy Term.
- Sum Assured cannot be changed during the term of the rider.
- Freelook Clause: If you are not satisfied with any of the Terms and Conditions of the rider, you may return the policy document of the rider to us for cancellation within 30 days from the date you received the policy. On such cancellation, we will return the Rider premium paid subject to the deduction of proportionate risk premium for the period of cover, Stamp duty paid and medical costs incurred (if any). The rider will terminate on payment of this amount and all rights, benefits and interests under this rider will stand extinguished. If Base Policy is canceled for the free look, the rider is also considered free looked.

Exclusions:

The Accidental Death Benefit will not be payable if the claim results from or is accelerated by:

- Suicide or self inflicted injury, whether the Life Insured is medically sane or insane.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.

- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than the owner of this policy or the Life Insured.
- Inhaling any gas or fumes, accidentally or otherwise, except accidentally in the course of duty. The intent under this exclusion is to exclude accidental gas/fumes leak incidents which could lead to exposing the population to such toxic gas/fumes and lead to deaths (like Bhopal Gas Tragedy). However, if the incidence happens as part of the life assured's job then the claim is payable. In case of voluntary inhalation of fumes and gases, suicide claim provisions as explained under Terms and Conditions above shall apply.
- Body or mental infirmity or any disease.
- Participation in aviation other than as a fare-paying passenger in an aircraft that is authorised by the relevant regulations to carry such passengers between established aerodromes.

ASSIGNMENT AND NOMINATION

Assignment: Allowed as per section 38 of the Insurance Act 1938 as amended from time to time

Nomination: Allowed as per section 39 of the Insurance Act 1938 as amended from time to time

Prohibition of Rebates

Section 41 of the Insurance Act, 1938 (as amended from time to time) states: 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a

policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Rs. 10 Lakh.

Non-Disclosure:

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of date of policy i.e. from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later.

2) On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

[For full texts of Section 38, Section 39 and Section 45, please refer to the Insurance Act, 1938 \(as amended from time to time\).](#)

ABOUT AEGON LIFE INSURANCE

Aegon Life Insurance Company Limited (formerly AEGON Religare Life Insurance Company Limited) launched its pan-India operations in July, 2008 following a

multi-channel distribution strategy with a vision to help people plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience. Aegon, an international provider of life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance. This joint venture adopts a local approach with the power of global expertise to launch products that are focused on providing customers with the means to meeting their long-term financial goals. The company is headquartered in Mumbai having 53 branches across 46 cities. The company has around 9600 life insurance agents serving over 4 lakh customers across India.

ABOUT AEGON

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With around 28,000 employees, it has 635 billion Euros of revenue-generating investments.

ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is one of the leading media conglomerate in India having presence in print, radio, TV,

outdoor media and the internet through Bennett, Coleman and Company Limited (BCCL) and its subsidiaries. The Times of India, the flagship brand of the company, is the number 1 English newspaper in India and the World by circulation. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Product Name: [Aegon Life AD Rider UIN 138B006V03](#)

This is a non participating and non linked rider.

For more details:

[Call \(Toll Free\) 1800 209 9090](tel:18002099090)

www.aegonlife.com



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