



A LITTLE EXTRA PROTECTION IS ALWAYS A GOOD IDEA.

Presenting the Aegon Life Premium Shield Rider
Waiver off Premiums in case of death or disability.

 **AEGON**Life
An Aegon and Times Group Company

AEGON LIFE PREMIUM SHIELD RIDER

Surprises good and bad come unannounced. While good surprises bring joy, any untoward event can shake you and your family emotionally as well financially. If you want to safeguard your family against disability or death, this rider is for you. Aegon Life Premium Shield Rider protects the insurance cover by providing a waiver on premium in case of disability or death.

Key Advantages of Aegon Life Premium Shield Rider



Waiver of future base plan premiums in case of Death of the Proposer



Waiver of future base plan premiums on occurrence of Disability.



Covers Disability due to both Accident and Sickness

BENEFITS

Case 1:

For Policies where Proposer and Life Assured are different individuals:

In case of either Death or Disability of the Proposer, future premiums payable under the base plan are waived.

Case 2:

For Policies where Proposer and Life Assured are the same individual:

In case of Disability of the Proposer / Life Assured, future premiums payable under the base plan are waived.

Aegon Life Premium Shield Rider covers Disability due to either Accident or Sickness.

The Proposer shall be regarded as being Disabled only if he has been subjected, due to accident or sickness, to one (or more) of the impairments as listed below:

S.No.	Impairment
1	Loss of or loss of use of both Limbs
2	Loss of eyesight in both eyes
3	Loss of speech
4	Loss of hearing in both ears
5	Loss of or loss of use of any one limb

ELIGIBILITY

Entry age	Minimum: 18 years completed; Maximum : 65 years last birthday
Maturity age	75 years last birthday
Rider term	Minimum: 5 years; Maximum: (75 minus entry age) years. Rider term is equal to the outstanding premium payment term of the base plan.
Premium Payment Term(PPT)	Equal to the rider Policy Term
Premium Payment Frequency*	Rider Premium Payment Frequency will be the same as the Premium Frequency of the Base Plan.
Sum Assured	Equal to the outstanding premiums under the base plan

*Monthly Premium = Annualised Premium x 0.087

Quarterly Premium = Annual Premium x 0.259 Semi

Annual Premium = Annual Premium x 0.512

OTHER FEATURES

Option to attach or detach Rider

The Rider can be attached to the base plan on Policy Commencement or at any time during the Premium Payment term of the base plan. Addition of riders will be subject to underwriting requirements. In case where the rider is attached on a policy anniversary, rider premium will be calculated based on age and outstanding Rider Term as of that date. If the rider is attached at any time other than the Policy Anniversary, pro-rated rider premium will be calculated from the date of attachment to next policy anniversary. The rider can be detached from the next premium due date after the request has been made. Please refer to the policy contract of the rider to understand the terms & conditions before concluding the sale.

What if I missed my premium due date?

You have a period of 15 days as grace period from the premium due date for monthly mode and 30 days as grace period from the premium due date for all other premium payment modes, to pay the premium. If a due rider premium is not received within the grace period, the rider cover will lapse and the rider benefit will cease.

What if I am not happy with the rider?

If you are not satisfied with any of the terms and conditions of the Policy, you may return the Policy document of rider along with a letter stating the reason for disagreement within 15 days (30 days if purchased through Distance Marketing) of receipt of the Policy document.

(Distance marketing: Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.)

On cancellation of the rider during the freelook period, we will return the premium paid subject to the deduction of:

- a) Proportionate risk premium for the period of cover,
- b) Stamp duty paid, and
- c) Medical examination charges, if any

Upon payment of this amount, the rider will terminate and all rights, benefits and interests under this rider shall stand extinguished. If base policy is cancelled for the free look, the rider is also considered free looked.

Definitions of covered Disabilities:

The following conditions need to be satisfied in order for this benefit to be payable:

- The disability must be caused by bodily injury resulting from an accident or due to sickness, directly and independently of any other causes;
- It should be deemed as permanent and irrecoverable in the opinion of a Medical Practitioner appointed by the Company;
- Loss of use of limb(s), Loss of eyesight, Loss of speech and Loss of hearing in both ears must be persisted continuously for a period of at least 180 days.
- 180 days period will not be applicable to Loss of limb(s) from any cause.

Loss of Limb shall mean physical severance of the arm at or above the wrist or physical severance of the leg at or above the ankle joint as the result of an accident or medically required amputation. This has to be confirmed by a Specialist Medical Practitioner of the relevant field.

Loss of use of limb shall mean impaired motor function leading to loss of voluntary movements precluding the use of muscle, joints, or tendon that normally control the movements.

Loss of Eyesight means total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident. The diagnosis must be clinically confirmed by a Specialist Medical Practitioner of the relevant field.

The blindness must not be correctable by aides or surgical procedures.

Loss of Speech shall mean total and irreversible loss of the ability to speak as the result of physical injury or disease. The diagnosis must be confirmed by a Specialist Medical Practitioner of the relevant field. For the above definition Loss of speech due to psychiatric disorders is excluded.

Loss of Hearing in both ears is a definite diagnosis of a permanent and irreversible loss of hearing as a result of sickness or accidental injury. The diagnosis must be confirmed by a Specialist Medical Practitioner of the relevant field and supported by an audiometric and sound-testing threshold. The deafness must not be correctable by aides or surgical procedures.

TERMS AND CONDITIONS

What if I stop paying Premiums?

In case the premiums are not paid within the Grace period, the rider will lapse and no benefits are payable.

How can I reinstate my rider?

The lapsed rider may be reinstated as per the Terms and Conditions applicable to reinstatement of the base plan to which it is attached and the reinstatement happens along with the base plan.

If the rider is not reinstated along with the base policy, then reinstatement of rider is not allowed at a later stage. However, a new rider can be added anytime during the policy term subject to Board approved underwriting guidelines.

Premium reviewability

Rider Premiums are guaranteed for the first 5 years and for every 5 years thereafter. Reviews will be carried out to determine whether the premium will be changed at the end of the guaranteed period. Where a change is required, new premium rates after approval from IRDAI will be charged from the policyholders. The company would inform the policyholder about the changes in premium at least 30 days in advance from the

policy anniversary date.

Service Tax

Service tax or any other tax shall be levied as per the prevailing tax laws on premiums or benefits payable.

Suicide Exclusion

In case where Policyholder and Life Assured are different, on death of the Policyholder due to suicide within 12 months from the Date of Commencement of Risk or within one year from the date of reinstatement of the Policy, the Claimant shall be entitled to 80% of the premium(s) paid provided the Policy is in-force. The Rider terminates upon payment of such benefit.

Other Exclusions:

The Rider benefit shall not be payable in case of disability occurring directly or indirectly as a result of any of the following:

- Intentional self-inflicted injury, or attempted suicide, while sane or insane.
- Presence of HIV at the time of occurrence of disabilities covered under this product.
- Pre-Existing Condition is defined as “Any condition, ailment or injury or related condition(s) for which you had signs or symptoms, and / or were diagnosed, and / or received medical advice / treatment within 48 months to prior to the first policy issued by the insurer”.
- The insured person being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Failure to follow medical advice/treatment prescribed by Medical practitioner.
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, terrorist act, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Taking part in any naval, military or air force operation during peace time.
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable.

- Participation by the insured person in a criminal or unlawful act with criminal intent.
- Engaging in or taking part in professional sport(s) or any adventurous pursuits or hobbies
Adventurous Pursuits or Hobbies includes any kind of racing (other than on foot or swimming); potholing, rock climbing (except on man-made walls), hunting, mountaineering or climbing requiring the use of ropes or guides, any underwater activities involving the use of underwater breathing apparatus including deep sea diving, sky diving, cliff diving, bungee jumping, paragliding, hand gliding and parachuting.
- Nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

ASSIGNMENT AND NOMINATION

Assignment: Allowed as per section 38 of the Insurance Act 1938 as amended from time to time

Nomination: Allowed as per section 39 of the Insurance Act 1938 as amended from time to time

Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

- 1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of date of policy i.e. from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later.
- 2) On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

[For full texts of Section 38, Section 39 and Section 45, please refer to the Insurance Act, 1938 \(as amended from time to time\).](#)

Disclaimers

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract which is underwritten by Aegon Life Insurance Company Ltd.

- Insurance cover is available under this rider

Prohibition of Rebates

- Section 41 of the Insurance Act, 1938 (as amended from time to time) states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Rs. 10 Lakh.

Non-Disclosure

Section 45 of Insurance Act, 1938 states: In accordance with Section 45 of Insurance Act, 1938, no policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or a friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements were on material factor or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making that the statement was false or that it suppressed facts which it was material to disclose.

ABOUT AEGON LIFE INSURANCE

Aegon Life Insurance Company Limited (formerly AEGON Religare Life Insurance Company Limited) launched its pan-India operations in July, 2008 following a multi-channel distribution strategy with a vision to help people plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience. Aegon, an international provider

of life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance. This joint venture adopts a local approach with the power of global expertise to launch products that are focused on providing customers with the means to meeting their long-term financial goals. The company is headquartered in Mumbai having 53 branches across 46 cities. The company has around 9600 life insurance agents serving over 4 lakh customers across India.

ABOUT AEGON

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With around 28,000 employees, it has 635 billion Euros of revenue-generating investments.

ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is one of the leading media conglomerate in India having presence in print, radio, TV, outdoor media and the internet through Bennett, Coleman and Company Limited (BCCL) and its subsidiaries. The Times of India, the flagship brand of the company, is the number 1 English newspaper in India and the World by circulation. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that: IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Product Name: Aegon Life Premium Shield Rider UIN- 138B013V01
This is a non-linked non-participating rider
For more details: Call (Toll Free) 1800 209 9090
www.aegonlife.com



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