

Standard Policy Provisions

Aegon Life Term Rider UIN 138C004Vo1

A1. General

This is an add-on benefit which is in addition to the benefits under the Base Plan and this Rider is only granted along with the Base Plan, attached hereto. This document forms a part of the base plan policy document and should be read in conjunction with the same.

Insured Event means the death of the Life Assured while the Term Rider is in force.

Term Rider or this Rider means the Aegon Life Term Rider more fully described in this document.

Term Rider Sum Assured or Rider Sum Assured means the benefits payable on the happening of insured event as stated in the schedule.

Term Rider Charge or Rider Charge or Rider Premium means the charges payable by you for this Rider.

Term Rider Term or Rider Term is the period for which this Rider benefit is granted as per the Company's rules.

A2. Rider Charge

The Rider Charge will be collected by cancellation of units allocated under the Policy during the Rider Term.

A3. Rider Charge Guarantee

The Term Rider Charge is guaranteed to remain constant during the term of the policy.

A4. Discontinuance of Rider

If you wish to discontinue the Term Rider, you can intimate the Company by sending an application in the specified form and this Rider shall stand terminated with effect from the immediately following Monthly Date. In case the rider is opted at policy inception date it can be discontinued or detached only after the first policy year.

A5. Rider Benefits

A5.1 Death

Subject to clause A6 we will pay the Term Rider Sum Assured in the event of death of the Life Assured while the Rider coverage is in force.

A5.2 Payment of Claim

The Company would seek the following primary documents in support of a Rider claim:

- Original Policy Document and
- Death Certificate issued by the local authority and
- Certificate of the Doctor/Medical Officer certifying the cause of death; and
- Claimant's Statement

The Company is entitled to call for additional documents or information for processing of the claim depending on the cause of claim.

A6. Exclusions

If the Life Assured under the Policy, whether medically sane or insane, commits suicide, within one year of the policy date or effective date of the rider benefit in case of addition of rider benefit subsequent to issue of the Policy, the Company will not pay any claim and the rider benefit shall be void.

A7. Maturity and Surrender

A7.1 No benefit is payable on the Date of Maturity of the Term Rider.

A7.2 No benefit is payable on the discontinuance of the Term Rider benefit by way of surrender.

A8. Change in Term Rider Sum Assured

No change in Sum Assured is allowed.

A9. Termination

The Term Rider will terminate on the earliest of:

- i - The date on which we receive a claim intimation of insured event;
- ii - The next Monthly Date following the receipt of a request by Us of discontinuance of the Term Rider under Clause A4
- iii - The date on which the Policy is terminated.
- iv - The Date of Maturity of the Term Rider as stated in the Policy Schedule.
- v - Date of lapse of the Policy within first three policy years.
- vi - Policyholder attaining Age 65.